

**Pensions Panel**

Tuesday 6 June 2023

**09:30**

Oak Room, County Buildings,  
Stafford

County Buildings, Stafford

DDI 01785 278044

Please ask for Simon Humble

Email:

[simon.humble@staffordshire.gov.uk](mailto:simon.humble@staffordshire.gov.uk)

John Tradewell

Deputy Chief Executive and Director of Corporate Services

26 May 2023

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**Agenda**

**Part One**

1. **Apologies**
2. **Declarations of Interest**
3. **Minutes of meeting held on 7 March 2023** (Pages 1 - 6)
4. **Dates of Future Meetings**
  - 5 September 2023
  - 5 December 2023
  - 5 March 2024

All meetings are scheduled to start at 9.30am at County Buildings, Stafford
5. **Pension Fund Performance and Portfolio of Investments as at 31 March 2023** (Pages 7 - 26)

Report for the Director of Finance
6. **Responsible Investment & Engagement (RI&E) Report Quarter 1 2023/24** (Pages 27 - 126)

Report for the Director of Finance

7. **Competition and Markets Authority - Investment Consultant Objectives** (Pages 127 - 140)

Report for the Director of Finance

8. **Exclusion of the Public**

The Chairman to move:-

'That the public be excluded from the meeting for the following items of business which involve the likely disclosure of exempt information as defined in the paragraphs of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended) indicated below'.

## **Part Two**

9. **Exempt Minutes of the Meeting held on 7 March 2023 (Exemption paragraph 3)** (Pages 141 - 148)

10. **Pension Fund Performance and Manager Monitoring for the quarter ended 31 March 2023 (Exemption Paragraph 3)** (Pages 149 - 158)

Portfolio Evaluation report for the quarter ended 31 March 2023 attached for information.

11. **Economic and Market Update (Exemption paragraph 3)** (Pages 159 - 174)

Presentation by Hymans Robertson

12. **Factor Based Investment Review (Exemption paragraph 3)** (Pages 175 - 194)

Presentation by Hymans Robertson

13. **Strategic Asset Allocation - Quarterly update (Exemption paragraph 3)** (Pages 195 - 242)

Report for the Director of Finance

14. **Private Equity (Exemption paragraph 3)**

<b>Membership</b>	
Philip Atkins, OBE	Mike Sutherland (Chair)
Mike Davies	Stephen Sweeney
Colin Greatorex	

## **Notes for Members of the Press and Public**

### **Recording by Press and Public**

Recording (including by the use of social media) by the Press and Public is permitted from the public seating area provided it does not, in the opinion of the chairman, disrupt the meeting.